

PUBLIC SUBMISSION

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Docket: EBSA-2010-0050

Definition of the Term “Fiduciary”; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Comment on FR Doc # 2015-08831

Submitter Information

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General Comment

I am opposed to the EBSA rule proposal to possibly end options trading by qualified individuals in their self directed IRA- accounts.

Options trading - covered call and cash secured put writing and some spread constructions - has been a tool for me for many years to achieve growth in my retirement accounts. I know the risks involved, I consider myself qualified, I keep careful track of my trades and I emphatically do not think the government should be able to limit my ability to build up my retirement savings through free participation in a free market as I see fit.

The government already requires that individuals wishing to trade options in their IRA-accounts pass certain qualifications. Sharpen those if you must, but do not decide for me that relatively conservative investment strategies involving options are suddenly no longer appropriate. I have depended on options trading in years past to grow my retirement balance and I want to be able to keep doing that.

Thank you,
Reinout van Wagtendonk
Lee, Massachusetts